A Research Tool Provided by the Real Estate Board of Greater Vancouver

# REAL ESTATE BOARD

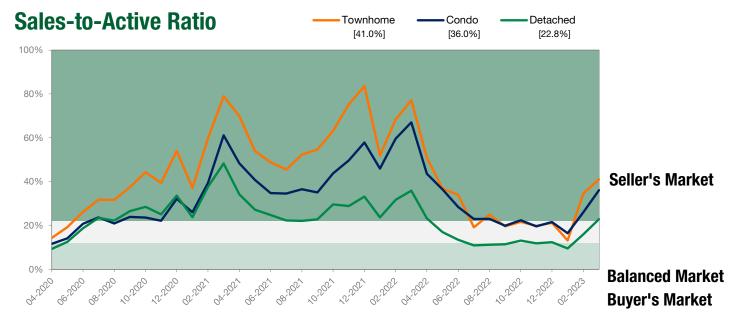
### **Metro Vancouver**

#### **March 2023**

Detached Properties		March			February			
Activity Snapshot	2023	2022	One-Year Change	2023	2022	One-Year Change		
Total Active Listings	3,243	3,639	- 10.9%	3,267	3,196	+ 2.2%		
Sales	739	1,304	- 43.3%	518	1,011	- 48.8%		
Days on Market Average	39	22	+ 77.3%	39	24	+ 62.5%		
MLS® HPI Benchmark Price	\$1,861,800	\$2,096,200	- 11.2%	\$1,813,100	\$2,060,700	- 12.0%		

Condos March			March			
Activity Snapshot	2023	2022	One-Year Change	2023	2022	One-Year Change
Total Active Listings	3,657	3,450	+ 6.0%	3,591	3,122	+ 15.0%
Sales	1,317	2,313	- 43.1%	931	1,860	- 49.9%
Days on Market Average	30	16	+ 87.5%	35	19	+ 84.2%
MLS® HPI Benchmark Price	\$737,400	\$772,900	- 4.6%	\$732,200	\$754,700	- 3.0%

Townhomes	March February					
Activity Snapshot	2023	2022	One-Year Change	2023	2022	One-Year Change
Total Active Listings	886	829	+ 6.9%	881	695	+ 26.8%
Sales	363	639	- 43.2%	304	475	- 36.0%
Days on Market Average	27	12	+ 125.0%	29	14	+ 107.1%
MLS® HPI Benchmark Price	\$1,056,400	\$1,146,100	- 7.8%	\$1,038,500	\$1,108,400	- 6.3%



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#### **Metro Vancouver**

## **Detached Properties Report – March 2023**

Price Range	Sales	Active Listings	Avg Days on Market
\$99,999 and Below	0	1	0
\$100,000 to \$199,999	2	6	4
\$200,000 to \$399,999	1	26	39
\$400,000 to \$899,999	26	99	68
\$900,000 to \$1,499,999	187	419	31
\$1,500,000 to \$1,999,999	226	647	34
\$2,000,000 to \$2,999,999	175	852	31
\$3,000,000 and \$3,999,999	74	452	44
\$4,000,000 to \$4,999,999	29	274	50
\$5,000,000 and Above	19	467	159
TOTAL	739	3,243	39

Neighbourhood	Sales	Active Listings	Benchmark Price	One-Year Change
Bowen Island	2	23	\$1,344,700	- 13.8%
Burnaby East	2	29	\$1,727,900	- 14.1%
Burnaby North	35	85	\$1,878,200	- 10.1%
Burnaby South	16	84	\$2,071,100	- 10.6%
Coquitlam	59	187	\$1,735,300	- 10.6%
Ladner	16	59	\$1,253,000	- 19.3%
Maple Ridge	74	298	\$1,179,500	- 20.5%
New Westminster	16	65	\$1,430,100	- 12.7%
North Vancouver	64	170	\$2,141,300	- 11.4%
Pitt Meadows	13	26	\$1,172,100	- 23.9%
Port Coquitlam	28	62	\$1,310,300	- 16.2%
Port Moody	15	43	\$2,017,400	- 6.7%
Richmond	95	374	\$2,108,100	- 4.0%
Squamish	17	84	\$1,543,300	- 12.9%
Sunshine Coast	24	239	\$860,300	- 13.6%
Tsawwassen	15	102	\$1,374,700	- 18.3%
Vancouver East	93	342	\$1,713,000	- 12.0%
Vancouver West	96	515	\$3,218,500	- 9.0%
West Vancouver	40	323	\$3,019,500	- 9.0%
Whistler	9	54	\$2,382,000	- 14.0%
TOTAL*	739	3,243	\$1,861,800	- 11.2%

\* This represents the total of the Metro Vancouver area, not the sum of the areas above.



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## **Metro Vancouver**



#### **Condo Report – March 2023**

Price Range	Sales	Active Listings	Avg Days on Market
\$99,999 and Below	0	5	0
\$100,000 to \$199,999	1	5	21
\$200,000 to \$399,999	35	93	36
\$400,000 to \$899,999	969	1,932	26
\$900,000 to \$1,499,999	263	1,002	39
\$1,500,000 to \$1,999,999	32	294	38
\$2,000,000 to \$2,999,999	13	190	36
\$3,000,000 and \$3,999,999	4	65	44
\$4,000,000 to \$4,999,999	0	28	0
\$5,000,000 and Above	0	43	0
TOTAL	1,317	3,657	30

Neighbourhood	Sales	Active Listings	Benchmark Price	One-Year Change
Bowen Island	0	0	\$0	
Burnaby East	11	35	\$794,000	- 5.0%
Burnaby North	112	254	\$713,800	- 3.5%
Burnaby South	96	242	\$774,900	- 3.5%
Coquitlam	106	195	\$665,600	- 7.8%
Ladner	10	16	\$714,300	+ 1.9%
Maple Ridge	28	111	\$504,100	- 11.6%
New Westminster	76	121	\$648,000	- 3.1%
North Vancouver	111	212	\$782,800	- 5.6%
Pitt Meadows	8	22	\$568,900	- 12.0%
Port Coquitlam	29	68	\$615,300	- 5.9%
Port Moody	44	94	\$699,800	- 5.8%
Richmond	181	443	\$726,300	- 1.4%
Squamish	12	27	\$608,000	- 2.5%
Sunshine Coast	6	42	\$576,700	- 2.7%
Tsawwassen	13	35	\$740,600	+ 1.4%
Vancouver East	111	328	\$688,400	- 5.5%
Vancouver West	314	1,208	\$827,400	- 5.7%
West Vancouver	22	95	\$1,213,300	- 1.6%
Whistler	21	89	\$686,600	- 1.4%
TOTAL*	1,317	3,657	\$737,400	- 4.6%

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## **Metro Vancouver**



## **Townhomes Report – March 2023**

Price Range	Sales	Active Listings	Days on Market
\$99,999 and Below	0	6	0
\$100,000 to \$199,999	0	0	0
\$200,000 to \$399,999	3	5	66
\$400,000 to \$899,999	133	215	30
\$900,000 to \$1,499,999	180	438	21
\$1,500,000 to \$1,999,999	35	148	35
\$2,000,000 to \$2,999,999	9	53	45
\$3,000,000 and \$3,999,999	2	9	19
\$4,000,000 to \$4,999,999	1	5	36
\$5,000,000 and Above	0	7	0
TOTAL	363	886	27

Neighbourhood	Sales	Active Listings	Benchmark Price	One-Year Change
Bowen Island	0	0	\$0	
Burnaby East	4	10	\$869,600	- 2.6%
Burnaby North	15	32	\$882,500	- 2.2%
Burnaby South	14	39	\$956,200	- 7.0%
Coquitlam	25	50	\$1,016,900	- 11.1%
Ladner	12	17	\$998,500	- 2.9%
Maple Ridge	39	60	\$731,700	- 19.4%
New Westminster	5	30	\$934,300	- 1.1%
North Vancouver	32	55	\$1,304,600	- 7.3%
Pitt Meadows	6	13	\$765,000	- 17.0%
Port Coquitlam	11	22	\$898,400	- 11.8%
Port Moody	16	23	\$1,006,700	- 10.3%
Richmond	70	175	\$1,103,200	- 1.1%
Squamish	17	27	\$1,007,000	- 9.3%
Sunshine Coast	8	26	\$730,000	- 8.9%
Tsawwassen	5	20	\$1,000,400	- 3.8%
Vancouver East	37	64	\$1,079,600	- 8.2%
Vancouver West	32	161	\$1,391,300	- 9.4%
West Vancouver	1	9	\$0	
Whistler	12	45	\$1,443,700	- 8.8%
TOTAL*	363	886	\$1,056,400	- 7.8%

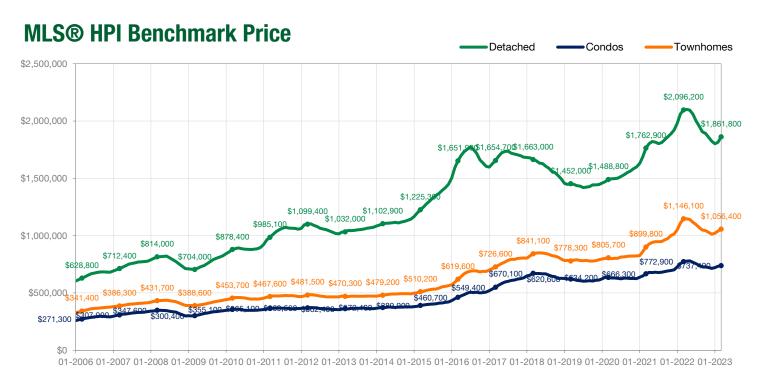
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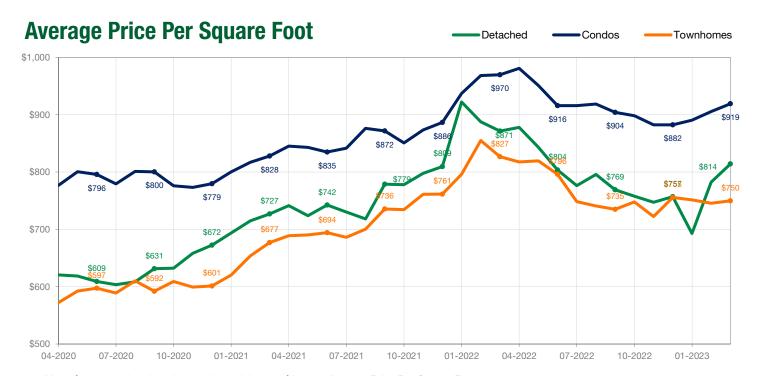
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## **Metro Vancouver**

#### **March 2023**



Note: \$0 means that there is no sales activity, not \$0 as an MLS® HPI Benchmark Price.



Note: \$0 means that there is no sales activity, not \$0 as an Average Price Per Square Foot.